

**The Children's Educational Development Fund CLG**  
**Unaudited Abridged Financial Statements**  
**for the year ended 31 December 2019**

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**The Children’s Educational Development Fund CLG  
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**The Children's Educational Development Fund CLG**  
**Balance Sheet**  
as at 31 December 2019

	2019	2018
	€	€
<b>Current assets</b>		
Debtors and prepayments	-	-
Cash at bank and in hand	<u>86</u>	<u>55</u>
	<b>86</b>	<b>55</b>
<b>Creditors: amounts falling due within one year</b>	-	-
	-	-
<b>Net Current Assets</b>	<u>86</u>	<u>55</u>
<b>Total Net Assets</b>	<u>86</u>	<u>55</u>
<b>Represented By:</b>		
Accumulated funds	<u>86</u>	<u>55</u>

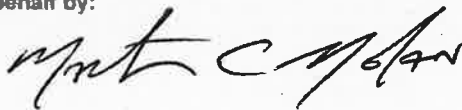
The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of The Children's Educational Development Fund CLG, state that -

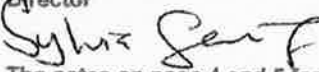
- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company); the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

These abridged financial statements were approved by the Board of directors on 2<sup>nd</sup> September 2020 and signed on its behalf by:

Martin Nolan  
Director



Sylvia Gavigan  
Director



The notes on page 4 and 5 form part of these abridged financial statements.

# The Children's Educational Development Fund CLG

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

as at 31 December 2019

### 1. GENERAL INFORMATION

The Children's Educational Development Fund CLG is a company limited by guarantee and not having a share capital, incorporated in Republic of Ireland. The address of the registered office and principal place of business is 15 Tullyhall Rise, Lucan, County Dublin. The principal activity of the company is to establish, run, manage, and promote a children's educational development fund helping to support, assist, educate and empower children living in Uganda.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 3. Income

The principal sources of income are donations and fundraising.

### 4. Taxation

The company has charitable status, and accordingly, no charge to corporation tax arises by virtue of Section 208 of the Taxes Consolidation Act, 1997. The registered charity number of the company is CHY 17489.

### 5. Staff Costs

The company had no employees during the current and previous year. The directors do not receive any remuneration or expenses.

### 6. APPROPRIATION OF INCOME STATEMENT

	2019	2018
	€	€
Surplus brought forward	55	906
Surplus/(Deficit) for the year	31	(851)
Surplus carried forward	<u>86</u>	<u>55</u>

### 7. Company Status

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

### 8. Related Party Transactions

There were no related party transactions with the directors during the year.

**The Children's Educational Development Fund CLG**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

as at 31 December 2019

continued

**9. Summary of Income and Expenditure**

	2019	2018
	€	€
<b>Income:</b>		
<b>Donations</b>	6,300	3,519
<b>Fundraising</b>	-	-
<b>Total Income</b>	<u>6,300</u>	<u>3,519</u>
<b>Expenditure:</b>		
<b>School support and development</b>	5,860	3,343
<b>Other / Insurance</b>	248	891
<b>Bank charges</b>	161	136
<b>Total expenditure</b>	<u>6,269</u>	<u>4,370</u>
<b>Net surplus / (deficit)</b>	<u>31</u>	<u>(851)</u>