



**Registered Number of Incorporation: 432277**

**THE CHILDREN'S EDUCATIONAL DEVELOPMENT FUND  
COMPANY LIMITED BY GUARANTEE  
(Not Having a Share Capital)**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**



**THE CHILDREN'S EDUCATIONAL DEVELOPMENT FUND  
COMPANY LIMITED BY GUARANTEE  
(Not Having a Share Capital)**

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**UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
for the year ended 31 December 2020**

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**BALANCE SHEET**  
**as at 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<b>CURRENT ASSETS</b>		
Debtors and prepayments	–	–
Cash at bank and in hand	<b>784</b>	86
	—	—
	<b>784</b>	86
<b>CREDITORS (amounts falling due within one year)</b>	–	–
	—	—
<b>NET CURRENT ASSETS</b>	<b>784</b>	86
	—	—
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>784</b>	86
	=====	=====
<b>REPRESENTED BY</b>		
<b>ACCUMULATED FUNDS</b>	<b>784</b>	86
	=====	=====

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We, as Directors of The Children's Educational Development Fund Company Limited by Guarantee, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- (c) the members of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;
- (e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014 (as a micro-company); the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014 and the micro-companies' regime.

These abridged financial statements were approved by the Board of Directors on 22 September 2021 and signed on its behalf by:

**Martin Nolan**  
**Director**

**Sylvia Gavigan**  
**Director**

*The notes on pages 4 to 6 form part of these abridged financial statements.*



## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**31 December 2020**

### **1. GENERAL INFORMATION**

The Children's Educational Development Fund is a company limited by guarantee and not having a share capital, and is incorporated in Republic of Ireland. The address of the registered office and principal place of business is 15 Tullyhall Rise, Lucan, County Dublin. K78 PX82. The principal activity of the company is to establish, run, manage, and promote a children's educational development fund helping to support, assist, educate and empower children living in Uganda.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### **(a) Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

#### **(b) Currency**

The financial statements have been presented in euro (€) which is also the functional currency of the company.

### **3. INCOME**

The principal sources of income are donations and fundraising.

### **4. TAXATION**

The company has charitable status and, accordingly, no charge to corporation tax arises by virtue of Section 208 of the Taxes Consolidation Act 1997. The registered charity number of the company is CHY 17489.

### **5. STAFF COSTS**

The company has no employees during the current and previous year. The directors do not receive any remuneration or expenses.



NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
31 December 2020 (Continued)

6.	APPROPRIATION OF INCOME STATEMENT	2020	2019
		€	€
	Surplus brought forward at beginning of year	86	55
	Surplus for the year	698	31
		—	—
	Surplus carried forward at end of year	784	86

7. COMPANY STATUS

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €2.

8. RELATED PARTY TRANSACTIONS

There were no related party transactions with the directors during the year.

9.	SUMMARY OF INCOME AND EXPENDITURE	2020	2019
		€	€
	<b>Income</b>		
	Donations	3,439	6,300
	Bank fees net refund	468	—
	Fundraising	-	—
		—	—
		3,907	6,300
	<b>Expenditure</b>		
	School support and development	3,209	5,860
	Insurance	—	248
	Bank charges	—	161
		—	—
		(3,209)	(6,269)
		—	—
	Net surplus for the year	698	31



**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**31 December 2020 (Continued)**

**10. OTHER INFORMATION**

**(a) General**

Company Registration Office (CRO) Number:	432277
Registered Charity Number:	2006 6195
Revenue Charity Number:	CHY 17489

The company is registered under the Revenue Commissioners' Charitable Donation Scheme with effect from 8 September 2021.

**(b) Directors**

The directors during the year ended 31 December 2020 were as follows:

Sylvia Gavigan  
Robert Gavigan  
Martin Nolan  
Ann O'Conarain (*appointed 12 October 2020*)

Since the year end Robert Gavigan resigned as a director of the company on 22 September 2021, and Susan Dargan and Killian Stokes were appointed on the same date.